

APPENDIX H

PROJECTED CASH FLOW  
WITH EXPECTED BUILDOUT

## THCP Cash Flow

7/9/2007

Expressed in Current Dollars - No Inflation

	Year:	TOTAL	1	2	3	4	5	6
<b>THCP CASH FLOW</b>								
<b>THCP COSTS</b>								
Administration	\$	20,985,650	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
Habitat Preserve Assembly								
Land Acquisition	\$	8,545,439	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818
Land Improvement	\$	739,979	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155
Total Habitat Preserve Assembly Costs	\$	9,285,418						
Habitat Preserve Adaptive Management								
Adaptive Management Persnnel & Outside Services	\$	39,358,849	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
Monitoring	\$	4,267,500	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
Contingency/Changed Circumstances Fund Deposits	\$	350,000	\$ 87,500	\$ 87,500	\$ 87,500	\$ 87,500		
Total Habitat Preserve Adaptive Management	\$	43,976,349	\$ 669,185	\$ 669,185	\$ 669,185	\$ 669,185	\$ 581,685	\$ 581,685
Subtotal Costs	\$	74,247,417	\$ 1,310,733	\$ 1,310,733	\$ 1,310,733	\$ 1,310,733	\$ 1,223,233	\$ 1,223,233
Endowment Deposits Required	\$	14,392,523	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
<b>Total THCP Costs &amp; Obligations</b>	\$	<b>88,639,940</b>	\$ <b>1,670,547</b>	\$ <b>1,670,547</b>	\$ <b>1,670,547</b>	\$ <b>1,670,547</b>	\$ <b>1,583,047</b>	\$ <b>1,583,047</b>
<b>THCP REVENUE</b>								
Mitigation Fee Revenue	\$	33,123,972	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984
Tribal Funding	\$	41,163,314	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
Proposed Project Administration Reimbursements	\$	28,125	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
Endowment Earnings	\$	29,884,024	\$ -	\$ 11,297	\$ 22,835	\$ 34,621	\$ 46,658	\$ 60,826
<b>Total Revenue</b>	\$	<b>104,199,435</b>	\$ <b>1,838,620</b>	\$ <b>1,849,917</b>	\$ <b>1,861,455</b>	\$ <b>1,873,241</b>	\$ <b>1,885,278</b>	\$ <b>1,899,446</b>
<b>THCP NET CASH FLOW</b>	\$	<b>15,559,495</b>	\$ <b>168,073</b>	\$ <b>179,370</b>	\$ <b>190,909</b>	\$ <b>202,694</b>	\$ <b>302,232</b>	\$ <b>316,399</b>

	7	8	9	10	11	12	13	14	15	16	17
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818
\$	52,559	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 80,356	\$ 17,155	\$ 17,155
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	1,258,638	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,286,435	\$ 1,223,233	\$ 1,223,233
\$	359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$	1,618,451	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,646,248	\$ 1,583,047	\$ 1,583,047
\$	1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
\$	75,297	\$ 89,320	\$ 104,401	\$ 119,804	\$ 135,537	\$ 151,607	\$ 168,021	\$ 184,786	\$ 201,909	\$ 218,047	\$ 235,882
\$	1,913,917	\$ 1,927,940	\$ 1,943,021	\$ 1,958,424	\$ 1,974,157	\$ 1,990,227	\$ 2,006,641	\$ 2,023,406	\$ 2,040,529	\$ 2,056,667	\$ 2,074,502
\$	295,466	\$ 344,893	\$ 359,974	\$ 375,378	\$ 391,111	\$ 407,180	\$ 423,594	\$ 440,359	\$ 394,281	\$ 473,620	\$ 491,456

	18	19	20	21	22	23	24	25	26	27	28
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ -	\$ -
\$	17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 17,155	\$ 4,250	\$ 4,250
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 1,223,233	\$ 868,511	\$ 868,511
\$	359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$	1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,583,047	\$ 1,228,324	\$ 1,228,324
\$	1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 21,488	\$ 21,488
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
\$	254,100	\$ 272,707	\$ 291,712	\$ 311,124	\$ 330,951	\$ 351,203	\$ 371,888	\$ 393,015	\$ 414,595	\$ 417,253	\$ 419,968
\$	2,092,719	\$ 2,111,326	\$ 2,130,332	\$ 2,149,744	\$ 2,169,571	\$ 2,189,822	\$ 2,210,507	\$ 2,231,635	\$ 992,719	\$ 995,377	\$ 998,092
\$	509,673	\$ 528,280	\$ 547,285	\$ 566,697	\$ 586,524	\$ 606,776	\$ 627,461	\$ 648,589	\$ (235,606)	\$ (232,947)	\$ (230,233)

	29	30	31	32	33	34	35	36	37	38	39	40
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$	359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$	1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324	\$ 1,228,324
\$	21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
\$	422,741	\$ 425,573	\$ 428,466	\$ 431,421	\$ 434,439	\$ 437,522	\$ 440,671	\$ 443,887	\$ 447,172	\$ 450,527	\$ 453,954	\$ 457,454
\$	1,000,865	\$ 1,003,697	\$ 1,006,590	\$ 1,009,545	\$ 1,012,563	\$ 1,015,646	\$ 1,018,794	\$ 1,022,010	\$ 1,025,295	\$ 1,028,650	\$ 1,032,077	\$ 1,035,578
\$	(227,460)	\$ (224,627)	\$ (221,734)	\$ (218,779)	\$ (215,761)	\$ (212,678)	\$ (209,530)	\$ (206,314)	\$ (203,029)	\$ (199,674)	\$ (196,247)	\$ (192,746)

41	42	43	44	45	46	47	48	49	50	51
\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250
\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
\$ 461,029	\$ 464,681	\$ 468,411	\$ 472,221	\$ 476,112	\$ 480,087	\$ 484,146	\$ 488,293	\$ 492,528	\$ 496,853	\$ 501,272
\$ 1,039,153	\$ 1,042,805	\$ 1,046,535	\$ 1,050,344	\$ 1,054,236	\$ 1,058,210	\$ 1,062,270	\$ 1,066,416	\$ 1,070,651	\$ 1,074,977	\$ 1,079,395
\$ 170,642	\$ 174,294	\$ 178,024	\$ 181,833	\$ 185,725	\$ 189,699	\$ 193,759	\$ 197,905	\$ 202,140	\$ 206,466	\$ 210,884

	52	53	54	55	56	57	58	59	60	61	62
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$	21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
\$	505,785	\$ 510,394	\$ 515,102	\$ 519,911	\$ 524,823	\$ 529,840	\$ 534,964	\$ 540,198	\$ 545,544	\$ 551,005	\$ 556,582
\$	1,083,908	\$ 1,088,518	\$ 1,093,226	\$ 1,098,035	\$ 1,102,947	\$ 1,107,964	\$ 1,113,088	\$ 1,118,322	\$ 1,123,668	\$ 1,129,128	\$ 1,134,705
\$	215,397	\$ 220,007	\$ 224,715	\$ 229,524	\$ 234,436	\$ 239,453	\$ 244,577	\$ 249,811	\$ 255,157	\$ 260,617	\$ 266,194

	63	64	65	66	67	68	69	70	71	72
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511	\$ 868,511
\$	21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375
\$	562,278	\$ 568,097	\$ 574,040	\$ 580,110	\$ 586,310	\$ 592,643	\$ 599,111	\$ 605,718	\$ 612,466	\$ 619,358
\$	1,140,402	\$ 1,146,220	\$ 1,152,163	\$ 1,158,233	\$ 1,164,434	\$ 1,170,766	\$ 1,177,235	\$ 1,183,841	\$ 1,190,589	\$ 1,197,482
\$	271,891	\$ 277,709	\$ 283,652	\$ 289,722	\$ 295,923	\$ 302,255	\$ 308,724	\$ 315,330	\$ 322,078	\$ 328,971

	73		74		75
\$	282,576	\$	282,576	\$	75,000
\$	-	\$	-	\$	-
\$	4,250	\$	4,250	\$	4,250
\$	524,785	\$	524,785	\$	524,785
\$	56,900	\$	56,900	\$	56,900
\$	581,685	\$	581,685	\$	581,685
\$	868,511	\$	868,511	\$	660,935
\$	-	\$	-	\$	-
\$	868,511	\$	868,511	\$	660,935
\$	21,488	\$	21,488	\$	21,488
\$	556,261	\$	556,261	\$	-
\$	375	\$	375	\$	375
\$	626,398	\$	633,589	\$	640,933
\$	1,204,522	\$	1,211,712	\$	662,796
\$	336,011	\$	343,201	\$	1,861

**CALCULATIONS:**

MCCA Development Acres	281	3.75	3.75	3.75	3.75	3.75	3.75
VFCA Fluvial Sand Transport Area	316						
VFCA Section 6 Dedication	177						
VFCA Development Acres	5,500	220	220	220	220	220	220
Total Development Acres	6,274	223.73	223.73	223.73	223.73	223.73	223.73
Cumulative Development Acres		223.73	447.46	671.20	894.93	1,118.66	1,342.39
MCCA Habitat Preserve Acres Dedicated	1,594	21.25	21.25	21.25	21.25	21.25	21.25
VFCA Habitat Acres Dedicated	493	0.00	0.00	0.00	0.00	0.00	0.00
VFCA Habitat Acres Acquired	1,613	65	65	65	65	65	65
Total Habitat Preserve Acres	3,700	85.77	85.77	85.77	85.77	85.77	85.77
Cumulative Habitat Preserve Acres		86	172	257	343	429	515
THCP Gross Mitigation Fees before dedications (info only)	\$ 35,949,017	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984
<b>Endowment Revenue Calculations</b>							
Endowment Deposits from Cash Flow	\$ 15,559,495	\$ 168,073	\$ 179,370	\$ 190,909	\$ 202,694	\$ 302,232	\$ 316,399
Annual Endowment Deposits	\$ 14,392,523	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
Net Deposit	\$ 29,952,019	\$ 527,886	\$ 539,183	\$ 550,722	\$ 562,507	\$ 662,045	\$ 676,213
Endowment Cumulative Balance	\$ 29,950,157	\$ -	\$ 527,886	\$ 1,067,070	\$ 1,617,791	\$ 2,180,298	\$ 2,842,343
Endowment Revenue	\$ 29,884,024	\$ -	\$ 11,297	\$ 22,835	\$ 34,621	\$ 46,658	\$ 60,826

3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75
177.02								316			
220	220	220	220	220	220	220	220	220	220	220	220
400.75	223.73	223.73	223.73	223.73	223.73	223.73	223.73	223.73	539.74	223.73	223.73
1,743.14	1,966.88	2,190.61	2,414.34	2,638.07	2,861.80	3,085.54	3,309.27	3,849.01	4,072.74	4,296.47	
21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25
177.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	316.01	0.00	0.00
65	65	65	65	65	65	65	65	65	65	65	65
262.80	85.77	85.77	85.77	85.77	85.77	85.77	85.77	85.77	401.78	85.77	85.77
777	863	949	1,035	1,121	1,206	1,292	1,378	1,780	1,865	1,951	
\$ 2,296,316	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 3,092,697	\$ 1,281,984	\$ 1,281,984
\$ 295,466	\$ 344,893	\$ 359,974	\$ 375,378	\$ 391,111	\$ 407,180	\$ 423,594	\$ 440,359	\$ 394,281	\$ 473,620	\$ 491,456	
\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$ 655,279	\$ 704,706	\$ 719,787	\$ 735,191	\$ 750,924	\$ 766,993	\$ 783,407	\$ 800,172	\$ 754,095	\$ 833,433	\$ 851,269	
\$ 3,518,556	\$ 4,173,835	\$ 4,878,541	\$ 5,598,328	\$ 6,333,519	\$ 7,084,443	\$ 7,851,436	\$ 8,634,843	\$ 9,435,015	\$ 10,189,110	\$ 11,022,543	
\$ 75,297	\$ 89,320	\$ 104,401	\$ 119,804	\$ 135,537	\$ 151,607	\$ 168,021	\$ 184,786	\$ 201,909	\$ 218,047	\$ 235,882	

3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75
220	220	220	220	220	220	220	220	220	220	220	220
223.73	223.73	223.73	223.73	223.73	223.73	223.73	223.73	223.73	3.75	3.75	3.75
4,520.20	4,743.93	4,967.67	5,191.40	5,415.13	5,638.86	5,862.59	6,086.32	6,090.07	6,093.82	6,097.57	6,097.57
21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	65	65	65	65	65	65	65	65	0	0	0
85.77	85.77	85.77	85.77	85.77	85.77	85.77	85.77	85.77	21.25	21.25	21.25
2,037	2,123	2,209	2,294	2,380	2,466	2,552	2,637	2,659	2,680	2,701	2,701
\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 1,281,984	\$ 21,488	\$ 21,488	\$ 21,488
\$ 509,673	\$ 528,280	\$ 547,285	\$ 566,697	\$ 586,524	\$ 606,776	\$ 627,461	\$ 648,589	\$ 648,589	\$ (235,606)	\$ (232,947)	\$ (230,233)
\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$ 869,486	\$ 888,093	\$ 907,098	\$ 926,510	\$ 946,337	\$ 966,589	\$ 987,274	\$ 1,008,402	\$ 1,008,402	\$ 124,208	\$ 126,866	\$ 129,581
\$ 11,873,812	\$ 12,743,298	\$ 13,631,391	\$ 14,538,489	\$ 15,464,999	\$ 16,411,336	\$ 17,377,925	\$ 18,365,199	\$ 18,365,199	\$ 19,373,601	\$ 19,497,809	\$ 19,624,674
\$ 254,100	\$ 272,707	\$ 291,712	\$ 311,124	\$ 330,951	\$ 351,203	\$ 371,888	\$ 393,015	\$ 393,015	\$ 414,595	\$ 417,253	\$ 419,968

3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75
3.75 6,101.32	3.75 6,105.07	3.75 6,108.82	3.75 6,112.57	3.75 6,116.32	3.75 6,120.07	3.75 6,123.82	3.75 6,127.57	3.75 6,131.32	3.75 6,135.07	3.75 6,138.82	3.75 6,142.57	3.75 6,142.57
21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0
21.25 2,722	21.25 2,744	21.25 2,765	21.25 2,786	21.25 2,807	21.25 2,829	21.25 2,850	21.25 2,871	21.25 2,892	21.25 2,914	21.25 2,935	21.25 2,956	21.25 2,956
\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$ (227,460)	\$ (224,627)	\$ (221,734)	\$ (218,779)	\$ (215,761)	\$ (212,678)	\$ (209,530)	\$ (206,314)	\$ (203,029)	\$ (199,674)	\$ (196,247)	\$ (192,746)	\$ (192,746)
\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$ 132,354	\$ 135,186	\$ 138,079	\$ 141,034	\$ 144,052	\$ 147,135	\$ 150,283	\$ 153,499	\$ 156,784	\$ 160,139	\$ 163,566	\$ 167,067	\$ 167,067
\$ 19,754,255	\$ 19,886,608	\$ 20,021,794	\$ 20,159,873	\$ 20,300,907	\$ 20,444,959	\$ 20,592,093	\$ 20,742,377	\$ 20,895,876	\$ 21,052,660	\$ 21,212,800	\$ 21,376,366	\$ 21,376,366
\$ 422,741	\$ 425,573	\$ 428,466	\$ 431,421	\$ 434,439	\$ 437,522	\$ 440,671	\$ 443,887	\$ 447,172	\$ 450,527	\$ 453,954	\$ 457,454	\$ 457,454

3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75
3.75 6,146.32	3.75 6,150.07	3.75 6,153.82	3.75 6,157.57	3.75 6,161.32	3.75 6,165.07	3.75 6,168.82	3.75 6,172.57	3.75 6,176.32	3.75 6,180.07	3.75 6,183.82	3.75 6,183.82
21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0
21.25 2,977	21.25 2,999	21.25 3,020	21.25 3,041	21.25 3,062	21.25 3,084	21.25 3,105	21.25 3,126	21.25 3,147	21.25 3,169	21.25 3,190	21.25 3,190
\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$ 170,642	\$ 174,294	\$ 178,024	\$ 181,833	\$ 185,725	\$ 189,699	\$ 193,759	\$ 197,905	\$ 202,140	\$ 206,466	\$ 210,884	\$ 210,884
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 170,642	\$ 174,294	\$ 178,024	\$ 181,833	\$ 185,725	\$ 189,699	\$ 193,759	\$ 197,905	\$ 202,140	\$ 206,466	\$ 210,884	\$ 210,884
\$ 21,543,433	\$ 21,714,075	\$ 21,888,368	\$ 22,066,392	\$ 22,248,225	\$ 22,433,950	\$ 22,623,649	\$ 22,817,407	\$ 23,015,312	\$ 23,217,453	\$ 23,423,919	\$ 23,423,919
\$ 461,029	\$ 464,681	\$ 468,411	\$ 472,221	\$ 476,112	\$ 480,087	\$ 484,146	\$ 488,293	\$ 492,528	\$ 496,853	\$ 501,272	\$ 501,272

3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75
3.75 6,187.57	3.75 6,191.32	3.75 6,195.07	3.75 6,198.82	3.75 6,202.57	3.75 6,206.32	3.75 6,210.07	3.75 6,213.82	3.75 6,217.57	3.75 6,221.32	3.75 6,225.07	3.75 6,225.07
21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0
21.25 3,211	21.25 3,232	21.25 3,254	21.25 3,275	21.25 3,296	21.25 3,317	21.25 3,339	21.25 3,360	21.25 3,381	21.25 3,402	21.25 3,424	21.25 3,424
\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$ 215,397	\$ 220,007	\$ 224,715	\$ 229,524	\$ 234,436	\$ 239,453	\$ 244,577	\$ 249,811	\$ 255,157	\$ 260,617	\$ 266,194	\$ 266,194
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 215,397	\$ 220,007	\$ 224,715	\$ 229,524	\$ 234,436	\$ 239,453	\$ 244,577	\$ 249,811	\$ 255,157	\$ 260,617	\$ 266,194	\$ 266,194
\$ 23,634,803	\$ 23,850,200	\$ 24,070,207	\$ 24,294,922	\$ 24,524,446	\$ 24,758,881	\$ 24,998,334	\$ 25,242,911	\$ 25,492,722	\$ 25,747,878	\$ 26,008,496	\$ 26,008,496
\$ 505,785	\$ 510,394	\$ 515,102	\$ 519,911	\$ 524,823	\$ 529,840	\$ 534,964	\$ 540,198	\$ 545,544	\$ 551,005	\$ 556,582	\$ 556,582

3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75
3.75 6,228.82	3.75 6,232.57	3.75 6,236.32	3.75 6,240.07	3.75 6,243.82	3.75 6,247.57	3.75 6,251.32	3.75 6,255.07	3.75 6,258.82	3.75 6,262.57	3.75 6,262.57
21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0	21.25 0.00 0
21.25 3,445	21.25 3,466	21.25 3,487	21.25 3,509	21.25 3,530	21.25 3,551	21.25 3,572	21.25 3,594	21.25 3,615	21.25 3,615	21.25 3,636
\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488	\$ 21,488
\$ 271,891	\$ 277,709	\$ 283,652	\$ 289,722	\$ 295,923	\$ 302,255	\$ 308,724	\$ 315,330	\$ 322,078	\$ 322,078	\$ 328,971
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 271,891	\$ 277,709	\$ 283,652	\$ 289,722	\$ 295,923	\$ 302,255	\$ 308,724	\$ 315,330	\$ 322,078	\$ 322,078	\$ 328,971
\$ 26,274,690	\$ 26,546,581	\$ 26,824,290	\$ 27,107,942	\$ 27,397,665	\$ 27,693,587	\$ 27,995,843	\$ 28,304,566	\$ 28,619,896	\$ 28,619,896	\$ 28,941,975
\$ 562,278	\$ 568,097	\$ 574,040	\$ 580,110	\$ 586,310	\$ 592,643	\$ 599,111	\$ 605,718	\$ 612,466	\$ 612,466	\$ 619,358

3.75	3.75	3.75
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3.75	3.75	3.75
6,266.32	6,270.07	6,273.82

21.25	21.25	21.25
0.00	0.00	0.00
0	0	0

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21.25	21.25	21.25
3,657	3,679	3,700

\$ 21,488	\$ 21,488	\$ 21,488
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\$ 336,011	\$ 343,201	\$ 1,861
\$ -	\$ -	\$ -

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\$ 336,011	\$ 343,201	\$ 1,861
\$ 29,270,945	\$ 29,606,956	\$ 29,950,157
\$ 626,398	\$ 633,589	\$ 640,933

**ASSUMPTIONS:**

		# of Years to Acquire	#Years for Endowment Deposit	Alternate Assumptions for MCCA at full development in 75 years
VFCA Total Development Acreage	6,025			
VFCA Conserved/Developed Acreage Ratio	0.25			
VFCA TAA total Habitat Preserve acres	1,506			15
Indian Canyons	300			
Add contingency; potential inefficiencies in acquisitions	CJB=250, Other 50			
Total VFCA Habitat Preserve	2,106	3,700		
Less Dedications	493			
Net TAA Habitat Preserve Acres Acquired	1,613			
Number of years to develop/preserve VFCA			25	
VFCA Acquired Acres/Year TAA	65			
VFCA Section 6 Specific Plan Development Acres	32			
VFCA Development Acres (adjusted; less Fluvial Sand Area & Specific Plan Area)	5,500		8,547	
Annual VFCA Development*	220			
VFCA Section 6 Specific Plan Dedication	177.02			
VFCA Fluvial Sand Area-Section 6 Dedication	316			
Total VFCA Dedicaitons	493			
THCP Mitigation Fee/Acre	\$5,730			
Land Improvement Cost/Acre (materials only)	\$200			
Average VFCA Land Acquisition Price	\$ 5,297.47			

Total Annual Monitoring		\$	56,900		
Total Annual Administration (reduced in final year)		\$	282,576	75000 final year Administration	
Total Annual Adaptive Management		\$	524,785		
Personnel Administration and Adaptive Management Costs		\$	864,261		
Habitat Preserve Adaptive Management (endowed-not covered by Tribe Funding)		\$	308,000		
Tribal Annual Funding		\$	556,261		
Endowment Rate (net of inflation)			2.14%		
Total Endowment Deposit		\$	14,392,523	40	
Contingency/Changed Circumstances Fund		\$	350,000		
MCCA Total Acres			20317		
MCCA Total Potential Development Acres	15%		3048		
Less Adjustment for Developable Acres			0		
MCCA Total Adjusted Development Acres			3048		75
MCCA Total Conservation			17270		75
			Annual	Total	
MCCA Reserve Assembly Number of Acres			21.25	1593.75	230
MCCA Development Acres			3.75	284.60	40.63
MCCA Conserved/Developed Acreage Ratio			5.67		
Per Acre reimbursement fee estimate		\$	100		