

PROJECTED CASH FLOW  
WITH MAXIMUM BUILDOUT

## THCP Cash Flow

7/9/2007

Expressed in Current Dollars - No Inflation

	Year:	TOTAL	1	2	3	4	5	6
<b>THCP CASH FLOW</b>								
<b>THCP COSTS</b>								
Administration	\$	20,985,650	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
Habitat Preserve Assembly								
Land Acquisition	\$	8,545,439	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818
Land Improvement	\$	3,875,149	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957
Total Habitat Preserve Assembly Costs	\$	12,420,588						
Habitat Preserve Adaptive Management								
Adaptive Management Persnnel & Outside Services	\$	39,358,849	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
Monitoring	\$	4,267,500	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
Contingency/Changed Circumstances Fund Deposits	\$	350,000	\$ 87,500	\$ 87,500	\$ 87,500	\$ 87,500		
Total Habitat Preserve Adaptive Management	\$	43,976,349	\$ 669,185	\$ 669,185	\$ 669,185	\$ 669,185	\$ 581,685	\$ 581,685
Subtotal Costs	\$	77,382,586	\$ 1,352,536	\$ 1,352,536	\$ 1,352,536	\$ 1,352,536	\$ 1,265,036	\$ 1,265,036
Endowment Deposits Required	\$	14,392,523	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
<b>Total THCP Costs &amp; Obligations</b>	\$	<b>91,775,110</b>	\$ <b>1,712,349</b>	\$ <b>1,712,349</b>	\$ <b>1,712,349</b>	\$ <b>1,712,349</b>	\$ <b>1,624,849</b>	\$ <b>1,624,849</b>
<b>THCP REVENUE</b>								
Mitigation Fee Revenue	\$	48,975,022	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331
Tribal Funding	\$	41,163,314	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
Proposed Project Administration Reimbursements	\$	304,758	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
Endowment Earnings	\$	48,415,819	\$ -	\$ 15,004	\$ 30,329	\$ 45,982	\$ 61,970	\$ 80,173
<b>Total Revenue</b>	\$	<b>138,858,913</b>	\$ <b>2,053,656</b>	\$ <b>2,068,660</b>	\$ <b>2,083,985</b>	\$ <b>2,099,638</b>	\$ <b>2,115,626</b>	\$ <b>2,133,828</b>
<b>THCP NET CASH FLOW</b>	\$	<b>47,083,803</b>	\$ <b>341,307</b>	\$ <b>356,311</b>	\$ <b>371,636</b>	\$ <b>387,289</b>	\$ <b>490,777</b>	\$ <b>508,979</b>

	7	8	9	10	11	12	13	14	15	16	17
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818
\$	94,361	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 122,158	\$ 58,957	\$ 58,957
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	1,300,440	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,328,237	\$ 1,265,036	\$ 1,265,036
\$	359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$	1,660,253	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,688,050	\$ 1,624,849	\$ 1,624,849
\$	1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
\$	98,765	\$ 116,997	\$ 136,377	\$ 156,172	\$ 176,391	\$ 197,042	\$ 218,135	\$ 239,680	\$ 261,685	\$ 282,809	\$ 305,738
\$	2,152,420	\$ 2,170,653	\$ 2,190,033	\$ 2,209,828	\$ 2,230,047	\$ 2,250,698	\$ 2,271,791	\$ 2,293,335	\$ 2,315,341	\$ 2,336,465	\$ 2,359,394
\$	492,167	\$ 545,804	\$ 565,184	\$ 584,979	\$ 605,198	\$ 625,849	\$ 646,942	\$ 668,487	\$ 627,291	\$ 711,616	\$ 734,545

	18	19	20	21	22	23	24	25	26	27	28
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ 341,818	\$ -	\$ -
\$	58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 58,957	\$ 46,052	\$ 46,052
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 1,265,036	\$ 910,313	\$ 910,313
\$	359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$	1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,624,849	\$ 1,270,126	\$ 1,270,126
\$	1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 232,835	\$ 232,835
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
\$	329,157	\$ 353,078	\$ 377,510	\$ 402,465	\$ 427,954	\$ 453,989	\$ 480,581	\$ 507,742	\$ 535,484	\$ 544,436	\$ 553,580
\$	2,382,813	\$ 2,406,733	\$ 2,431,166	\$ 2,456,121	\$ 2,481,610	\$ 2,507,645	\$ 2,534,237	\$ 2,561,398	\$ 1,328,643	\$ 1,337,596	\$ 1,346,739
\$	757,964	\$ 781,885	\$ 806,317	\$ 831,272	\$ 856,761	\$ 882,796	\$ 909,388	\$ 936,549	\$ 58,517	\$ 67,469	\$ 76,613

	29	30	31	32	33	34	35	36	37	38	39	40
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$	359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$	1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126	\$ 1,270,126
\$	232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
\$	562,920	\$ 572,459	\$ 582,203	\$ 592,155	\$ 602,320	\$ 612,702	\$ 623,307	\$ 634,139	\$ 645,202	\$ 656,502	\$ 668,044	\$ 679,833
\$	1,356,079	\$ 1,365,618	\$ 1,375,362	\$ 1,385,314	\$ 1,395,479	\$ 1,405,861	\$ 1,416,466	\$ 1,427,298	\$ 1,438,361	\$ 1,449,662	\$ 1,461,204	\$ 1,472,993
\$	85,953	\$ 95,492	\$ 105,236	\$ 115,188	\$ 125,353	\$ 135,735	\$ 146,340	\$ 157,172	\$ 168,235	\$ 179,535	\$ 191,077	\$ 202,866

41	42	43	44	45	46	47	48	49	50	51
\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052
\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
\$ 691,875	\$ 704,174	\$ 716,736	\$ 729,567	\$ 742,673	\$ 756,059	\$ 769,731	\$ 783,696	\$ 797,960	\$ 812,530	\$ 827,411
\$ 1,485,034	\$ 1,497,333	\$ 1,509,895	\$ 1,522,726	\$ 1,535,832	\$ 1,549,218	\$ 1,562,891	\$ 1,576,856	\$ 1,591,120	\$ 1,605,689	\$ 1,620,570
\$ 574,721	\$ 587,020	\$ 599,582	\$ 612,413	\$ 625,519	\$ 638,905	\$ 652,577	\$ 666,542	\$ 680,807	\$ 695,376	\$ 710,257

	52	53	54	55	56	57	58	59	60	61	62
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$	232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
\$	842,610	\$ 858,135	\$ 873,992	\$ 890,188	\$ 906,731	\$ 923,628	\$ 940,887	\$ 958,515	\$ 976,520	\$ 994,910	\$ 1,013,694
\$	1,635,770	\$ 1,651,294	\$ 1,667,151	\$ 1,683,348	\$ 1,699,891	\$ 1,716,788	\$ 1,734,046	\$ 1,751,674	\$ 1,769,679	\$ 1,788,070	\$ 1,806,854
\$	725,456	\$ 740,981	\$ 756,838	\$ 773,034	\$ 789,577	\$ 806,474	\$ 823,733	\$ 841,361	\$ 859,366	\$ 877,756	\$ 896,540

	63	64	65	66	67	68	69	70	71	72
\$	282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576	\$ 282,576
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052	\$ 46,052
\$	524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785	\$ 524,785
\$	56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900	\$ 56,900
\$	581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685	\$ 581,685
\$	910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313	\$ 910,313
\$	232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$	556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261	\$ 556,261
\$	4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063
\$	1,032,880	\$ 1,052,477	\$ 1,072,493	\$ 1,092,937	\$ 1,113,819	\$ 1,135,147	\$ 1,156,932	\$ 1,179,184	\$ 1,201,911	\$ 1,225,125
\$	1,826,039	\$ 1,845,636	\$ 1,865,652	\$ 1,886,096	\$ 1,906,978	\$ 1,928,307	\$ 1,950,092	\$ 1,972,343	\$ 1,995,070	\$ 2,018,284
\$	915,726	\$ 935,323	\$ 955,339	\$ 975,783	\$ 996,665	\$ 1,017,993	\$ 1,039,778	\$ 1,062,030	\$ 1,084,757	\$ 1,107,971

	73		74		75
\$	282,576	\$	282,576	\$	75,000
\$	-	\$	-	\$	-
\$	46,052	\$	46,052	\$	46,052
\$	524,785	\$	524,785	\$	524,785
\$	56,900	\$	56,900	\$	56,900
\$	581,685	\$	581,685	\$	581,685
\$	910,313	\$	910,313	\$	702,737
\$	-	\$	-	\$	-
\$	910,313	\$	910,313	\$	702,737
\$	232,835	\$	232,835	\$	232,835
\$	556,261	\$	556,261	\$	-
\$	4,063	\$	4,063	\$	4,063
\$	1,248,835	\$	1,273,053	\$	1,297,790
\$	2,041,995	\$	2,066,213	\$	1,534,688
\$	1,131,681	\$	1,155,899	\$	831,951

**CALCULATIONS:**

MCCA Development Acres	3,048	40.63	40.63	40.63	40.63	40.63	40.63
VFCA Fluvial Sand Transport Area	316						
VFCA Section 6 Dedication	177						
VFCA Development Acres	5,500	220	220	220	220	220	220
Total Development Acres	9,040	260.62	260.62	260.62	260.62	260.62	260.62
Cumulative Development Acres		260.62	521.23	781.85	1,042.47	1,303.08	1,563.70
MCCA Habitat Preserve Acres Dedicated	17,270	230.26	230.26	230.26	230.26	230.26	230.26
VFCA Habitat Acres Dedicated	493	0.00	0.00	0.00	0.00	0.00	0.00
VFCA Habitat Acres Acquired	1,613	65	65	65	65	65	65
Total Habitat Preserve Acres	19,376	294.79	294.79	294.79	294.79	294.79	294.79
Cumulative Habitat Preserve Acres		295	590	884	1,179	1,474	1,769
THCP Gross Mitigation Fees before dedications (info only)	\$ 51,800,067	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331
<b>Endowment Revenue Calculations</b>							
Endowment Deposits from Cash Flow	\$ 47,083,803	\$ 341,307	\$ 356,311	\$ 371,636	\$ 387,289	\$ 490,777	\$ 508,979
Annual Endowment Deposits	\$ 14,392,523	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
Net Deposit	\$ 61,476,326	\$ 701,120	\$ 716,124	\$ 731,449	\$ 747,102	\$ 850,590	\$ 868,793
Endowment Cumulative Balance	\$ 60,644,375	\$ -	\$ 701,120	\$ 1,417,244	\$ 2,148,693	\$ 2,895,795	\$ 3,746,384
Endowment Revenue	\$ 48,415,819	\$ -	\$ 15,004	\$ 30,329	\$ 45,982	\$ 61,970	\$ 80,173

40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
177.02								316			
220	220	220	220	220	220	220	220	220	220	220	220
437.64	260.62	260.62	260.62	260.62	260.62	260.62	260.62	576.62	260.62	260.62	260.62
2,001.34	2,261.95	2,522.57	2,783.18	3,043.80	3,304.42	3,565.03	3,825.65	4,402.27	4,662.89	4,923.50	4,923.50
230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26
177.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	316.01	0.00	0.00	0.00
65	65	65	65	65	65	65	65	65	65	65	65
471.81	294.79	294.79	294.79	294.79	294.79	294.79	294.79	610.79	294.79	294.79	294.79
2,241	2,535	2,830	3,125	3,420	3,714	4,009	4,304	4,915	5,210	5,504	5,504
\$ 2,507,663	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 3,304,044	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331
\$ 492,167	\$ 545,804	\$ 565,184	\$ 584,979	\$ 605,198	\$ 625,849	\$ 646,942	\$ 668,487	\$ 627,291	\$ 711,616	\$ 734,545	\$ 734,545
\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$ 851,980	\$ 905,617	\$ 924,997	\$ 944,792	\$ 965,011	\$ 985,662	\$ 1,006,755	\$ 1,028,300	\$ 987,104	\$ 1,071,429	\$ 1,094,358	\$ 1,094,358
\$ 4,615,177	\$ 5,467,157	\$ 6,372,774	\$ 7,297,772	\$ 8,242,564	\$ 9,207,575	\$ 10,193,237	\$ 11,199,992	\$ 12,228,291	\$ 13,215,396	\$ 14,286,825	\$ 14,286,825
\$ 98,765	\$ 116,997	\$ 136,377	\$ 156,172	\$ 176,391	\$ 197,042	\$ 218,135	\$ 239,680	\$ 261,685	\$ 282,809	\$ 305,738	\$ 305,738

40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
220	220	220	220	220	220	220	220	220	220		
260.62	260.62	260.62	260.62	260.62	260.62	260.62	260.62	260.62	40.63	40.63	40.63
5,184.12	5,444.74	5,705.35	5,965.97	6,226.58	6,487.20	6,747.82	7,008.43	7,049.07	7,089.70	7,130.34	7,130.34
230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	65	65	65	65	65	65	65	65	0	0	0
294.79	294.79	294.79	294.79	294.79	294.79	294.79	294.79	294.79	230.26	230.26	230.26
5,799	6,094	6,389	6,684	6,978	7,273	7,568	7,863	8,093	8,323	8,553	8,553
\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 1,493,331	\$ 232,835	\$ 232,835	\$ 232,835
\$ 757,964	\$ 781,885	\$ 806,317	\$ 831,272	\$ 856,761	\$ 882,796	\$ 909,388	\$ 936,549	\$ 936,549	\$ 58,517	\$ 67,469	\$ 76,613
\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$ 1,117,777	\$ 1,141,698	\$ 1,166,130	\$ 1,191,085	\$ 1,216,574	\$ 1,242,609	\$ 1,269,201	\$ 1,296,362	\$ 1,296,362	\$ 418,330	\$ 427,282	\$ 436,426
\$ 15,381,183	\$ 16,498,960	\$ 17,640,658	\$ 18,806,788	\$ 19,997,873	\$ 21,214,447	\$ 22,457,056	\$ 23,726,257	\$ 23,726,257	\$ 25,022,619	\$ 25,440,949	\$ 25,868,231
\$ 329,157	\$ 353,078	\$ 377,510	\$ 402,465	\$ 427,954	\$ 453,989	\$ 480,581	\$ 507,742	\$ 507,742	\$ 535,484	\$ 544,436	\$ 553,580

40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
40.63 7,170.97	40.63 7,211.61	40.63 7,252.24	40.63 7,292.87	40.63 7,333.51	40.63 7,374.14	40.63 7,414.78	40.63 7,455.41	40.63 7,496.05	40.63 7,536.68	40.63 7,577.31	40.63 7,617.95	40.63
230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0
230.26 8,784	230.26 9,014	230.26 9,244	230.26 9,475	230.26 9,705	230.26 9,935	230.26 10,165	230.26 10,396	230.26 10,626	230.26 10,856	230.26 11,086	230.26 11,317	230.26
\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$ 85,953	\$ 95,492	\$ 105,236	\$ 115,188	\$ 125,353	\$ 135,735	\$ 146,340	\$ 157,172	\$ 168,235	\$ 179,535	\$ 191,077	\$ 202,866	\$ 202,866
\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813	\$ 359,813
\$ 445,766	\$ 455,305	\$ 465,049	\$ 475,001	\$ 485,166	\$ 495,548	\$ 506,153	\$ 516,985	\$ 528,048	\$ 539,348	\$ 550,890	\$ 562,679	\$ 562,679
\$ 26,304,657	\$ 26,750,423	\$ 27,205,728	\$ 27,670,777	\$ 28,145,777	\$ 28,630,943	\$ 29,126,491	\$ 29,632,644	\$ 30,149,629	\$ 30,677,677	\$ 31,217,025	\$ 31,767,915	\$ 31,767,915
\$ 562,920	\$ 572,459	\$ 582,203	\$ 592,155	\$ 602,320	\$ 612,702	\$ 623,307	\$ 634,139	\$ 645,202	\$ 656,502	\$ 668,044	\$ 679,833	\$ 679,833

40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
7,658.58	7,699.22	7,739.85	7,780.49	7,821.12	7,861.76	7,902.39	7,943.02	7,983.66	8,024.29	8,064.93	8,064.93	8,064.93
230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	0	0	0	0	0	0	0	0	0	0	0	0
230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26	230.26
11,547	11,777	12,007	12,238	12,468	12,698	12,928	13,159	13,389	13,619	13,849	13,849	13,849
\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$ 574,721	\$ 587,020	\$ 599,582	\$ 612,413	\$ 625,519	\$ 638,905	\$ 652,577	\$ 666,542	\$ 680,807	\$ 695,376	\$ 710,257	\$ 710,257	\$ 710,257
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 574,721	\$ 587,020	\$ 599,582	\$ 612,413	\$ 625,519	\$ 638,905	\$ 652,577	\$ 666,542	\$ 680,807	\$ 695,376	\$ 710,257	\$ 710,257	\$ 710,257
\$ 32,330,595	\$ 32,905,316	\$ 33,492,335	\$ 34,091,917	\$ 34,704,330	\$ 35,329,849	\$ 35,968,754	\$ 36,621,331	\$ 37,287,874	\$ 37,968,680	\$ 38,664,056	\$ 38,664,056	\$ 38,664,056
\$ 691,875	\$ 704,174	\$ 716,736	\$ 729,567	\$ 742,673	\$ 756,059	\$ 769,731	\$ 783,696	\$ 797,960	\$ 812,530	\$ 827,411	\$ 827,411	\$ 827,411

40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
40.63 8,105.56	40.63 8,146.20	40.63 8,186.83	40.63 8,227.46	40.63 8,268.10	40.63 8,308.73	40.63 8,349.37	40.63 8,390.00	40.63 8,430.64	40.63 8,471.27	40.63 8,511.90	40.63
230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26
230.26 14,080	230.26 14,310	230.26 14,540	230.26 14,771	230.26 15,001	230.26 15,231	230.26 15,461	230.26 15,692	230.26 15,922	230.26 16,152	230.26 16,382	230.26
\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$ 725,456	\$ 740,981	\$ 756,838	\$ 773,034	\$ 789,577	\$ 806,474	\$ 823,733	\$ 841,361	\$ 859,366	\$ 877,756	\$ 896,540	\$ 896,540
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 725,456	\$ 740,981	\$ 756,838	\$ 773,034	\$ 789,577	\$ 806,474	\$ 823,733	\$ 841,361	\$ 859,366	\$ 877,756	\$ 896,540	\$ 896,540
\$ 39,374,313	\$ 40,099,769	\$ 40,840,750	\$ 41,597,588	\$ 42,370,623	\$ 43,160,200	\$ 43,966,674	\$ 44,790,407	\$ 45,631,768	\$ 46,491,134	\$ 47,368,890	\$ 47,368,890
\$ 842,610	\$ 858,135	\$ 873,992	\$ 890,188	\$ 906,731	\$ 923,628	\$ 940,887	\$ 958,515	\$ 976,520	\$ 994,910	\$ 1,013,694	\$ 1,013,694

40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63	40.63
40.63 8,552.54	40.63 8,593.17	40.63 8,633.81	40.63 8,674.44	40.63 8,715.08	40.63 8,755.71	40.63 8,796.35	40.63 8,836.98	40.63 8,877.61	40.63 8,918.25	40.63 8,918.25
230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0	230.26 0.00 0
230.26 16,613	230.26 16,843	230.26 17,073	230.26 17,303	230.26 17,534	230.26 17,764	230.26 17,994	230.26 18,224	230.26 18,455	230.26 18,685	230.26 18,685
\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835	\$ 232,835
\$ 915,726	\$ 935,323	\$ 955,339	\$ 975,783	\$ 996,665	\$ 1,017,993	\$ 1,039,778	\$ 1,062,030	\$ 1,084,757	\$ 1,107,971	\$ 1,107,971
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 915,726	\$ 935,323	\$ 955,339	\$ 975,783	\$ 996,665	\$ 1,017,993	\$ 1,039,778	\$ 1,062,030	\$ 1,084,757	\$ 1,107,971	\$ 1,107,971
\$ 48,265,430	\$ 49,181,156	\$ 50,116,479	\$ 51,071,818	\$ 52,047,601	\$ 53,044,265	\$ 54,062,259	\$ 55,102,037	\$ 56,164,067	\$ 57,248,824	\$ 57,248,824
\$ 1,032,880	\$ 1,052,477	\$ 1,072,493	\$ 1,092,937	\$ 1,113,819	\$ 1,135,147	\$ 1,156,932	\$ 1,179,184	\$ 1,201,911	\$ 1,225,125	\$ 1,225,125

40.63	40.63	40.63
40.63	40.63	40.63
8,958.88	8,999.52	9,040.15
230.26	230.26	230.26
0.00	0.00	0.00
0	0	0
<hr/>	<hr/>	<hr/>
230.26	230.26	230.26
18,915	19,145	19,376
\$ 232,835	\$ 232,835	\$ 232,835
\$ 1,131,681	\$ 1,155,899	\$ 831,951
\$ -	\$ -	\$ -
<hr/>	<hr/>	<hr/>
\$ 1,131,681	\$ 1,155,899	\$ 831,951
\$ 58,356,794	\$ 59,488,476	\$ 60,644,375
\$ 1,248,835	\$ 1,273,053	\$ 1,297,790

**ASSUMPTIONS:**

		# of Years to Acquire	#Years for Endowment Deposit	Alternate Assumptions for MCCA at full development in 75 years
VFCA Total Development Acreage	6,025			
VFCA Conserved/Developed Acreage Ratio	0.25			
VFCA TAA total Habitat Preserve acres	1,506			15
Indian Canyons	300			
Add contingency; potential inefficiencies in acquisitions	CJB=250, Other 50			
Total VFCA Habitat Preserve	2,106	19,376		
Less Dedications	493			
Net TAA Habitat Preserve Acres Acquired	1,613			
Number of years to develop/preserve VFCA			25	
VFCA Acquired Acres/Year TAA	65			
VFCA Section 6 Specific Plan Development Acres	32			
VFCA Development Acres (adjusted; less Fluvial Sand Area & Specific Plan Area)	5,500			8,547
Annual VFCA Development*	220			
VFCA Section 6 Specific Plan Dedication	177.02			
VFCA Fluvial Sand Area-Section 6 Dedication	316			
Total VFCA Dedicaitons	493			
THCP Mitigation Fee/Acre	\$5,730			
Land Improvement Cost/Acre (materials only)	\$200			
Average VFCA Land Acquisition Price	\$ 5,297.47			
Total Annual Monitoring	\$ 56,900			
Total Annual Administration (reduced in final year)	\$ 282,576		75000 final year Administration	
Total Annual Adaptive Management	\$ 524,785			
Personnel Administration and Adaptive Management Costs	\$ 864,261			
Habitat Preserve Adaptive Management (endowed-not covered by Tribe Funding)	\$ 308,000			
Tribal Annual Funding	\$ 556,261			

Endowment Rate (net of inflation)		2.14%	
Total Endowment Deposit	\$	14,392,523	40
Contingency/Changed Circumstances Fund	\$	350,000	
MCCA Total Acres		20317	
MCCA Total Potential Development Acres	15%	3048	
Less Adjustment for Developable Acres		0	
MCCA Total Adjusted Development Acres		3048	75
MCCA Total Conservation		17270	75
		<u>Annual</u>	<u>Total</u>
MCCA Reserve Assembly Number of Acres		230.26	17269.59971
MCCA Development Acres		40.63	3,083.86
MCCA Conserved/Developed Acreage Ratio		5.67	40.63
Per Acre reimbursement fee estimate	\$	100	